

Table 2.1 M

**Inflation: consumer price index, monthly**

	CPI	Change in CPI	Change in prices of services	CPI Russia	Relative implicit price level (Ukraine/Russia)	Cash exchange rate (average per period)	Ratio of the implicit deflator of industrial production to the CPI
	UEPLAC estimation	SCS data	SCS data	Russian Economic Trends	UEPLAC estimation	Kalyna Ltd.	UEPLAC estimation
	1990=1	% mom	% mom	1990=1		UAH / 100 RUR	1990=100
Jan-97	106312	2.2	1.5	5484	19.4	31.1	149.4
Feb-97	107588	1.2	0.7	5571	19.3	30.7	150.5
Mar-97	107696	0.1	0.6	5649	19.1	30.4	141.8
Apr-97	108557	0.8	0.6	5700	19.1	30.4	148.5
May-97	109426	0.8	0.4	5751	19.0	29.9	145.6
Jun-97	109535	0.1	0.6	5815	18.9	30.0	149.3
Jul-97	109645	0.1	0.7	5867	18.7	29.8	149.5
Aug-97	109645	0.0	0.3	5861	18.7	29.5	143.5
Sep-97	110960	1.2	0.3	5844	19.0	29.9	147.1
Oct-97	111959	0.9	0.7	5855	19.1	30.2	156.3
Nov-97	112967	0.9	0.3	5902	19.2	30.4	150.8
Dec-97	114548	1.4	0.9	5961	19.2	30.1	142.9
Jan-98	116037	1.3	1.0	6051	19.2	29.6	144.8
Feb-98	116269	0.2	0.1	6105	19.1	30.7	144.9
Mar-98	116502	0.2	0.1	6142	19.0	32.0	151.4
Apr-98	118017	1.3	1.1	6164	19.2	32.0	139.1
May-98	118017	0.0	2.1	6194	19.1	31.6	145.8
Jun-98	118017	0.0	2.1	6201	19.1	31.4	145.2
Jul-98	116954	-0.9	0.8	6213	18.8	31.4	150.6
Aug-98	117188	0.2	0.6	6443	18.2	26.5	153.0
Sep-98	121641	3.8	1.9	8917	13.7	9.9	166.7
Oct-98	129183	6.2	1.4	9318	13.9	15.2	174.5
Nov-98	133059	3.0	0.9	9849	13.5	13.9	169.1
Dec-98	137450	3.3	0.2	10992	12.5	12.6	172.7
Jan-99	139511	1.5	0.3	11915	11.7	11.0	160.6
Feb-99	140907	1.0	0.2	12404	11.4	15.1	164.1
Mar-99	142316	1.0	0.6	12751	11.2	15.6	167.1
Apr-99	145589	2.3	5.0	13134	11.1	15.1	160.2
May-99	149083	2.4	3.8	13423	11.1	14.9	161.3
Jun-99	149232	0.1	-1.8	13678	10.9	15.1	167.5
Jul-99	147740	-1.0	-0.3	14061	10.5	14.9	169.9
Aug-99	149217	1.0	1.1	14229	10.5	15.9	175.8
Sep-99	151306	1.4	1.5	14443	10.5	15.8	175.6

Table 2.1 M

**Inflation: consumer price index, monthly (continued)**

	CPI	Change in CPI	Change in prices of services	CPI Russia	Relative implicit price level (Ukraine/Russia)	Cash exchange rate (average per period)	Ratio of the implicit deflator of industrial production to the CPI
	UEPLAC estimation	SCS data	SCS data	Russian Economic Trends	UEPLAC estimation	Kalyna Ltd.	UEPLAC estimation
	1990=1	% mom	% mom	1990=1		UAH / 100 RUR	1990=100
Oct-99	152971	1.1	0.2	14645	10.5	16.2	172.1
Nov-99	157407	2.9	0.2	14821	10.6	17.2	171.7
Dec-99	163860	4.1	0.7	15013	10.9	18.1	172.9
Jan-00	171398	4.6	5.4	15359	11.2	17.8	162.9
Feb-00	177054	3.3	4.3	15512	11.4	17.9	166.8
Mar-00	180595	2.0	2.9	15605	11.6	18.0	168.0
Apr-00	183665	1.7	4.9	15746	11.7	17.9	170.5
May-00	187522	2.1	1.1	16029	11.7	17.8	171.4
Jun-00	194461	3.7	6.0	16446	11.8	17.6	165.9
Jul-00	194266	-0.1	0.4	16742	11.6	17.9	173.2
Aug-00	194266	0.0	0.5	16909	11.5	18.0	166.3
Sep-00	199317	2.6	0.7	17129	11.6	18.3	167.9
Oct-00	202107	1.4	0.7	17489	11.6	18.7	162.2
Nov-00	202916	0.4	0.5	17751	11.4	18.7	164.5
Dec-00	206163	1.6	0.3	18035	11.4	18.7	160.7
Jan-01	209255	1.5	1.0	18540	11.3	18.1	150.0
Feb-01	210511	0.6	0.3	18967	11.1	18.4	150.5
Mar-01	211774	0.6	0.3	19327	11.0	18.4	145.4
Apr-01	214950	1.5	0.3	19675	10.9	18.3	147.0
May-01	215810	0.4	0.2	20029	10.8	18.0	146.7
Jun-01	217105	0.6	0.6	20350	10.7	17.7	151.6
Jul-01	213414	-1.7	0.2	20451	10.4	17.2	154.3
Aug-01	212987	-0.2	0.3	20451	10.4	16.7	145.3
Sep-01	213839	0.4	0.6	20574	10.4	17.1	143.8
Oct-01	214267	0.2	0.8	20800	10.3	17.3	143.6
Nov-01	215338	0.5	0.5	21092	10.2	17.0	140.5
Dec-01	218784	1.6	0.1	21429	10.2	16.7	143.8
Jan-02	220971	1.0	0.2	22093	10.0	16.0	140.3
Feb-02	217878	-1.4	0.0	22359	9.8	16.2	139.8
Mar-02	216353	-0.7	0.0	22604	9.6	16.3	141.1
Apr-02	219382	1.4	0.0	22876	9.6	16.3	