

Table 4.4 M

Fiscal balance and financing of the deficit, monthly

	Budget balance	Budget balance (% of expenditure)	Budget balance (% of GDP)	Financing of the deficit by the NBU	External financing of the deficit	Financing of the deficit with bonds
	ST data	ST data	UEPLAC estimation	ST data	ST data	ST data
	UAH m	%	%	%	%	%
Jan-96	-526.5	-23.9	-8.9	83.9	5.4	10.7
Feb-96	-130.5	-5.9	-2.1	67.4	2.8	29.8
Mar-96	-484.2	-15.1	-7.7	88.0	1.1	10.9
Apr-96	-129.9	-5.7	-2.0	48.9	0.9	50.2
May-96	-175.5	-7.8	-2.7	31.3	0.5	68.2
Jun-96	-474.1	-19.1	-8.0	12.7	0.4	86.9
Jul-96	-395.5	-12.6	-5.7	5.6	73.8	20.6
Aug-96	85.0	3.8	1.3	(-3.3)	(-72.9)	(-23.8)
Sep-96	-277.0	-10.5	-4.4	20.0	44.9	35.1
Oct-96	-497.3	-14.7	-7.1	35.8	28.0	36.3
Nov-96	-242.2	-7.8	-3.7	23.4	22.8	53.8
Dec-96	-369.5	-8.0	-5.1	2.8	63.2	34.0
Jan-97	-277.3	-13.2	-4.7	4.8	40.9	54.3
Feb-97	-279.9	-12.0	-4.7	3.3	28.9	67.7
Mar-97	-489.6	-15.5	-7.0	2.2	19.0	78.8
Apr-97	-400.5	-12.7	-5.6	1.4	24.3	74.3
May-97	-278.6	-8.2	-3.9	1.1	20.1	78.8
Jun-97	-497.9	-14.6	-7.1	0.6	11.3	88.1
Jul-97	-768.0	-19.4	-10.4	0.4	7.2	92.4
Aug-97	-1338.5	-26.6	-18.4	0.2	32.2	67.6
Sep-97	-368.4	-9.7	-4.4	4.0	35.4	60.6
Oct-97	-156.1	-4.3	-2.0	3.2	50.1	46.7
Nov-97	-200.2	-6.0	-2.7	3.3	51.0	45.7
Dec-97	-1141.4	-19.8	-13.8	2.0	31.5	66.5
Jan-98	20.4	0.9	0.3	2.0	22.0	76.0
Feb-98	-271.5	-10.7	-4.2	1.2	50.3	48.4
Mar-98	-1116.0	-26.4	-13.8	0.7	73.6	25.7
Apr-98	-170.3	-5.6	-2.4	0.8	67.0	32.1
May-98	-309.8	-10.1	-4.5	0.7	80.6	18.7
Jun-98	-317.6	-9.3	-4.2	0.5	49.4	50.1
Jul-98	-15.6	-0.5	-0.2	0.4	30.0	69.5
Aug-98	-155.6	-5.2	-2.0	0.2	0.0	99.8

Table 4.4 M

Fiscal balance and financing of the deficit, monthly (continued)

	Budget balance	Budget balance (% of expenditure)	Budget balance (% of GDP)	Financing of the deficit by the NBU	External financing of the deficit	Financing of the deficit with bonds
	ST data	ST data	UEPLAC estimation	ST data	ST data	ST data
	UAH m	%	%	%	%	%
Sep-98	96.8	3.3	1.2	0.2	41.5	58.3
Oct-98	149.1	4.7	1.7	0.2	26.7	73.1
Nov-98	92.4	2.9	1.0	0.2	33.7	66.0
Dec-98	-20.6	-0.4	-0.2	0.2	19.8	80.0
Jan-99	452.0	21.7	6.0	0.3	11.3	88.4
Feb-99	-284.0	-9.8	-3.6	0.2	8.5	91.2
Mar-99	-363.7	-10.2	-4.0	0.2	28.5	71.3
Apr-99	50.9	1.4	0.6	0.2	2.8	97.0
May-99	-170.6	-5.1	-2.0	0.2	5.8	94.0
Jun-99	-309.8	-8.3	-3.2	0.2	0.0	99.8
Jul-99	73.2	1.9	0.7	0.2	0.0	99.8
Aug-99	-124.1	-3.2	-1.2	0.1	17.0	82.8
Sep-99	-296.6	-6.5	-2.6	0.1	25.3	74.6
Oct-99	-354.5	-7.9	-3.1	0.1	9.1	90.8
Nov-99	-13.7	-0.4	-0.1	0.1	5.9	94.0
Dec-99	-355.4	-6.0	-2.8	0.1	4.9	95.0