

Table 4.4 Q

**Fiscal balance and financing of the deficit, quarterly**

	Budget balance	Budget balance (% of expenditure)	Budget balance (% of GDP)	Financing of the deficit by the NBU	External financing of the deficit	Financing of the deficit with bonds
	ST data	ST data	UEPLAC estimation	ST data	ST data	ST data
	UAH m	%	%	%	%	%
1992 Q1	-0.2	-10.4	-3.0			
1992 Q2	-0.8	-21.5	-8.1			
1992 Q3	-1.3	-23.8	-9.3			
1992 Q4	-4.1	-32.1	-17.7			
1993 Q1	-0.7	-3.3	-1.1			
1993 Q2	-15.8	-23.8	-13.2			
1993 Q3	-21.5	-14.5	-6.2			
1993 Q4	-54.8	-12.9	-6.1			
1994 Q1	-93.7	-14.6	-6.4			
1994 Q2	-169.2	-15.0	-8.9			
1994 Q3	-466.6	-24.6	-19.8			
1994 Q4	-410.2	-14.7	-8.1			
1995 Q1	-668.8	-18.2	-7.9	77.3	22.7	0.0
1995 Q2	-586.2	-11.2	-5.2	77.4	19.7	3.0
1995 Q3	-1015.2	-15.1	-6.9	72.8	16.6	10.6
1995 Q4	-1773.1	-20.1	-10.6	69.2	20.7	10.1
1996 Q1	-1141.2	-14.9	-6.2	83.8	3.3	13.0
1996 Q2	-779.4	-11.1	-4.1	22.9	0.5	76.6
1996 Q3	-587.4	-7.3	-2.9	12.7	60.3	27.0
1996 Q4	-1108.9	-10.0	-5.3	22.1	38.6	39.3
1997 Q1	-1046.8	-13.8	-5.6	3.2	27.4	69.4
1997 Q2	-1176.9	-11.8	-5.5	1.0	17.8	81.2
1997 Q3	-2474.9	-19.3	-10.7	0.8	24.9	74.2
1997 Q4	-1497.7	-11.8	-6.3	2.3	36.0	61.6
1998 Q1	-1367.1	-15.1	-6.6	0.8	69.8	29.4
1998 Q2	-797.7	-8.4	-3.7	0.7	65.3	34.1
1998 Q3	-74.4	-0.8	-0.3	0.4	0.0	99.6
1998 Q4	220.9	1.8	0.8	0.2	30.3	69.5

Table 4.4 Q

**Budget balance and financing of the deficit, quarterly (continued)**

	<b>Budget balance</b>	<b>Budget balance (% of expenditure)</b>	<b>Budget balance (% of GDP)</b>	<b>Financing of the deficit by the NBU</b>	<b>External financing of the deficit</b>	<b>Financing of the deficit with bonds</b>
	<b>ST data</b>	<b>ST data</b>	<b>UEPLAC estimation</b>	<b>ST data</b>	<b>ST data</b>	<b>ST data</b>
	<b>UAH m</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
1999 Q1	-195.7	-2.3	-0.8	0.1	39.2	60.6
1999 Q2	-429.6	-4.0	-1.6	0.2	2.0	97.9
1999 Q3	-347.4	-2.8	-1.1	0.1	27.7	72.2
1999 Q4	-723.6	-5.2	-2.1	0.1	6.9	93.0