

Comments to tables 2.2

The official PPI (before WPI) has been recalculated and corrected by the SCS for 1990–1996 with a new methodology; it is a Laspeyres corrected index. This price index includes imported products. Since 1997, the SCS changed the title WPI to PPI.

The UEPLAC has established a deflator of the industrial (IPI) production using official nominal and UEPLAC real output data; this deflator is given in column 3; the deflator produces a Paasche index because recalculated real industrial production indexes are Laspeyres indexes. There are significant differences between the UEPLAC and the new SCS series, which are due to the fact that UEPLAC's IPI does not include imported goods. The same deflator is calculated for Russia using Goskomstat data as reproduced in *Russian Economic Trends*. Column 5 shows the ratio of Ukrainian to Russian industrial prices, which represents a Purchasing Power Parity exchange rate for industry. This may be compared to the exchange rate of Russian Rouble.