

Comments to tables 3.3

The yearly data on *Purchase of goods and services* and *Total savings (as % of monetary income)* have been corrected by the SCS, and do not correspond to the sum of quarterly or monthly figures.

Total savings are the sum of savings in banks, the increment in cash balances, and net purchases of foreign currency. The increase in cash balances approximately corresponds to the monetary data given in Table 5.1 column 1, and savings in banks – to the increase in deposits held by households with commercial banks as shown in Table 5.2, columns 4 and 5. The bulk of expenditure on goods and services sold by the private sector is not registered in this table. Real consumption, calculated as *Purchase of goods and services* (column 1) divided by the CPI of Table 2.1, shows only the part of households' consumption which is marketable, and which is registered. From December 1994 onwards, the UEPLAC computes the saving rate including the net purchases of foreign currency.