

Comments to tables 4.1

Since April 1997, the Pension fund is excluded from the budget, but for purposes of comparability, it is still taken into account in the UEPLAC estimations.

Shares of GDP are calculated using the UEPLAC GDP estimates (Table 1.1). Revenue categories have been made as comparable as possible for all periods, therefore the corresponding figures in the table may differ from official data. Some state revenues remain outside the budget presented here: the social security fund was not included in series before March 2000, while the Employment fund is included from 1996 onwards. Items recorded in the table as shares of GDP represent around 80% of all budget revenues. Other important revenues come from oil and gas royalties and from land tax. In January 1995 the enterprise net income tax became a profit tax and the VAT rate was reduced from 28% to 20%.