

Comments to tables 4.4

Budget balance is the difference between total revenue and total expenditure in Tables 4.1 and 4.2. The GDP share is based on the UEPLAC GDP estimates (Table 1.1). The columns showing the shares of various sources of financing of the deficit have been calculated in the following way: for each month, the ratios of the deficit to be financed to the total availability of funds on all three credit lines have been determined; these ratios have then been applied to each of the credit lines, assuming that each of the three sources was used proportionately to the funds available.